



Every Family Deserves A Decent Home

HONORARY CAMPAIGN COMMITTEE

Peter Clavelle, Co-Chair
Lois McClure, Co-Chair
Joseph L. Boutin
Dr. Arnold Golodetz
George E. Little, Jr.
Barbara Snelling
Hilton Wick (1919-2006)

CAMPAIGN STEERING COMMITTEE

L. Randolph Amis, Chair
Alec Barclay
Eric Farrell
Mark Gilbert
Rosalyn Graham
Michael Monte
Mary Powell
Brigitte Ritchie
Eileen Townsend

STAFF

Brenda Torpy, CEO
brenda.torpy@champlainhousingtrust.org

Chris Donnelly,
Organizational Development Director
chris.donnelly@champlainhousingtrust.org

Betsy Rosenbluth, Campaign Coordinator
brosenbluth@yahoo.com

Champlain Housing Trust
PO Box 523
179 South Winooski Avenue
Burlington, Vermont 05402
Phone: 802-862-6244
Fax: 802-862-5054
TTY: 802-864-2526
www.champlainhousingtrust.org

For information on planned giving options, contact Scott McArdle from the Vermont Community Foundation at (802) 338-3355 x225

FOR IMMEDIATE RELEASE

October 5, 2006

Contact: Chris Donnelly
Organizational Development Director
chris.donnelly@champlainhousingtrust.org, (802) 864-2644

The Amy E. Tarrant Foundation Makes \$500,000 Pledge to Legacy Fund

BURLINGTON, VT – The Amy E. Tarrant Foundation has made a three year, \$500,000 pledge to the BCLT Legacy Campaign, a fundraising campaign to create an endowment fund in support of affordable housing programs in northwestern Vermont. The Foundation's pledge brings the total giving to \$1.8 million of the \$3 million goal to be reached by the end of 2008. Lois McClure of Shelburne is leading the campaign with a million dollar gift announced last year.

"I have always been impressed by the work of BCLT, and the need for affordable housing is so great in our community," Ms. Tarrant explained. "I hope that others in our community will join us in supporting this important cause at this critical time."

The Burlington Community Land Trust just consummated a merger with Lake Champlain Housing Development Corporation, forming the Champlain Housing Trust, the region's largest affordable housing organization with 2,000 apartments, co-ops, condominiums and single family homes.

The organization's endowment is housed at and administered by the Vermont Community Foundation in Middlebury. The VCF manages many funds for organizations and individuals across the state, and provides a variety of programs that support nonprofits. Interest income from the endowment helps the Trust attain a level of funding predictability and helps moves the organization towards self sufficiency.

"We are truly, truly moved by generosity of the Amy E. Tarrant Foundation. This commitment to our work to develop, provide, preserve and steward perpetually affordable homes is remarkable," said Randy Amis, President of the Board of Directors and Chair of the Legacy Campaign.

Mary Powell, a member of the campaign committee, agreed. "This pledge helps a lot of people that count on the security of the Trust's homes. This gift will help increase the great social and economic benefits that providing affordable housing brings to our communities."

For more information about the Legacy Campaign or the Champlain Housing Trust, contact Chris Donnelly at (802) 864-2644.

###